

Committee:	Date:
Markets	30 January 2018
Subject: Markets Business Plan Update Period 2 2018/19 (August – November)	Public
Report of: Interim Director of Consumer Protection and Markets Operation	For Information
Report author: Don Perry - Department of Markets and Consumer Protection	

Summary

This report provides an update on progress for Period 2 (August-November) of 2018-19 against key performance indicators (KPIs) and objectives outlined in the Markets' Business Plan.

The report consists of:

- Performance against the key performance indicators (KPIs) and progress report on the business plan – Appendix A
- Matters of general interest to the Committee – Appendix B
- Financial information – Appendix C

Key points from the report are that:

Markets Consolidation

- On the 18th December the City of London Corporation acquired the company, Barking Power Ltd which includes the Barking Reach Power Station site. The 42-acre site in the London Borough of Barking and Dagenham will now be considered as part of the potential options for the City Corporation's proposals to consolidate its three wholesale food markets onto a single site.

Billingsgate Market

- An audit on the waste and recycling processes has been carried out and the Superintendent will implement recommendations when the report is available.
- Parking income slightly below profile budget despite marginally improved gains since last period.
- All filming requests are being facilitated and this activity is ahead of profile budget.
- The Superintendent meets regularly with the LFMA and priorities for 2019/20 will be agreed prior to the end of this financial year.

Smithfield Market

- Income from Rotunda car park is ahead of profile budget.
- The risk status associated with HGV Bankmens duties remains Amber.
- An audit of the HGV unloading operation is scheduled for the second week of January and the results will be shared with Committee by the Superintendent's oral update.
- There is one outstanding activity to be resolved with the Tenants' Association on the Working Manual.

New Spitalfields Market

- The barrier entry system contract has been awarded, and the entry barrier plans are with Waltham Forest planning department for approval.
- The Superintendent has been advised by procurement that the Market CCTV system cannot be procured as a variation to the current COL Police contract, and as a result, a tender exercise will commence in early January.

Finance

- At the end of the November 2018, the Department of Markets & Consumer Protection was £179k (23.7) underspent against the local risk budget to date of £756k, over all the services now managed by the Director of Markets & Consumer Protection covering the Markets Committee. Appendix C sets out the detailed position for the individual services covered by this department.
- Overall the Director of Markets & Consumer Protection is currently forecasting a year end underspend of £102k (6%) for his City Fund and City Cash services.

Recommendation(s)

Members are asked to:

- Note the content of this report and its appendices.

Main Report

Background

1. The 2018-19 Markets Business Plan sets out four Key Performance Indicators (KPIs) and 10 Key Improvement Objectives against which the Markets' performance will be measured throughout the year.
2. The KPIs and objectives are updated in Appendix A.
3. Matters of interest and visits to the Markets are updated in Appendix B.
4. Financial information including a table detailing the position for the individual services covered by this department are updated in Appendix C.

Current Position

5. To ensure that your Committee is kept informed of progress against the current business plan, progress against KPIs (Appendix A), matters of general interest (Appendix B), and financial information (Appendix C) are reported on a periodic (four-monthly) basis.
6. This approach allows Members to ask questions and have a timely input on areas of particular importance to them. Members are also encouraged to ask the Director for information throughout the year.
7. Periodic progress is also discussed by Senior Management Groups (SMG) to ensure any issues are resolved at an early stage.

Consultees

8. The Town Clerk and the Chamberlain have been consulted in the preparation of this report.

Appendices

Appendix A - Performance against the key performance indicators (KPIs) and progress reports on the business plan

Appendix B - Matters of general interest to the Committee.

Appendix C – Financial Information

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